



ASX Release

20 October 2021

## Raiz Invest Limited (RZI): Notice under ASX Listing Rule 3.10A

Raiz Invest Limited (**Raiz** or **the Company**) refers to its acquisition of 100% of the issued capital in Superstate Pty Ltd (**Superstate**) as announced on 28 April 2021 via the issue of 5,300,000 fully paid ordinary shares in the Company (**Superstate Shares**) to the vendors of Superstate.

The Company advises that in accordance with ASX Listing Rule 3.10A, the following Superstate Shares will be released from voluntary escrow.

Number of securities	Type of security	Release Date
1,149,637	Fully paid ordinary shares	28 October 2021

The Company notes that 748,774 Superstate Shares included above were originally intended to be released from voluntary escrow on 28 July 2022 however, as a result of a notice from the relevant Commonwealth Government agency to a holder of Superstate Shares that it is not eligible to hold Raiz shares, the Company has agreed to bring forward their release from voluntary escrow.

- ENDS -

### Market Announcement authorised by:

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## About Raiz

Raiz Invest Limited (ASX:RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia. With Raiz, users are able to automatically invest the virtual 'spare change' from their daily purchases into diversified portfolios. In Australia, this can be done to boost savings both inside and outside of superannuation.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 2.2 million downloads, 2,135,000 signups, and over 533,000 active monthly customers with over \$970 million Funds under Management as at 30 September 2021.

Raiz continues to enhance its platform, adding 18 new products and features since its inception. In addition, Raiz is ramping up its growth and literacy strategy across Asia-Pacific, with offices in Malaysia and Indonesia with plans to expand into Thailand and Vietnam.

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